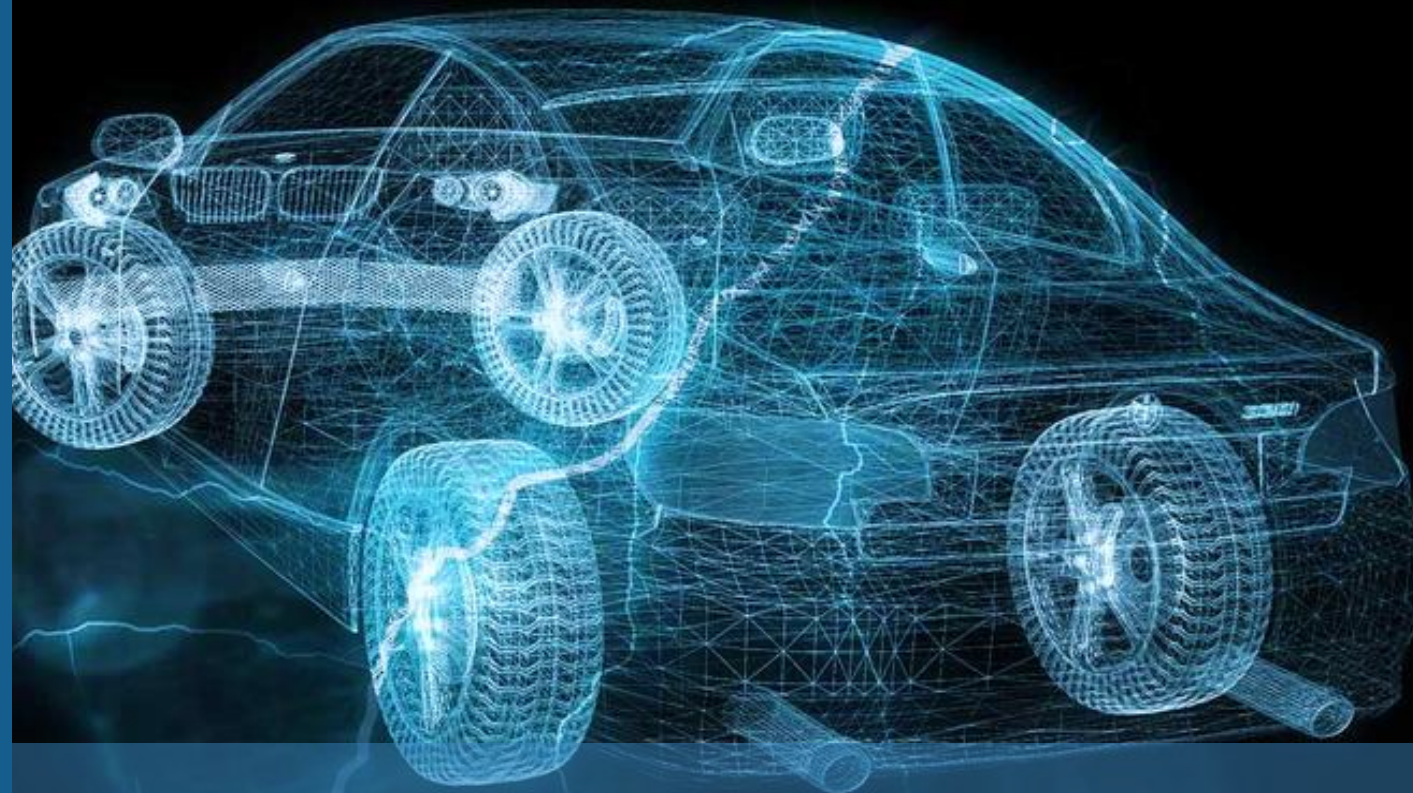


SuperAlloy Industrial Co. (1563 TT)

Investor Presentation



Forging the
GREEN FUTURE of Mobility



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Why Invest In SAI?

We target to achieve sustainable return from our green investment



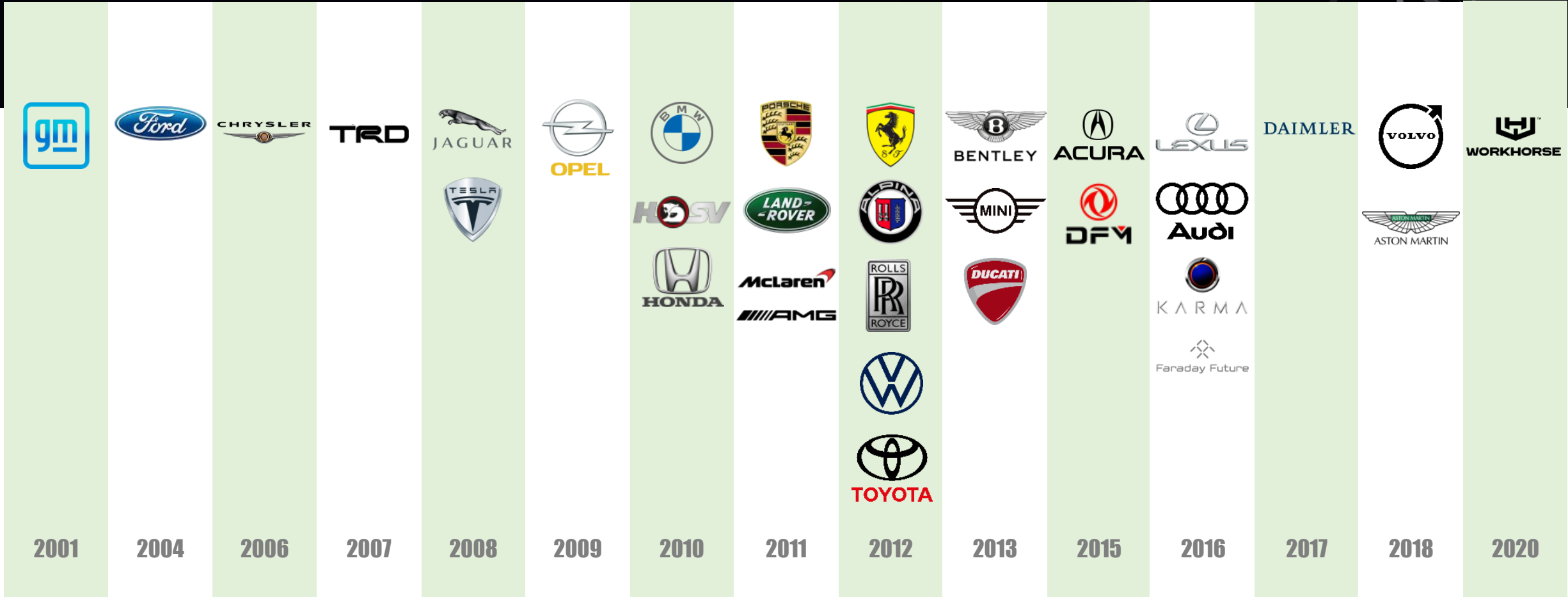
- We are global top 2 aluminum forged wheel supplier specializing in manufacturing of lightweight alloy products for mobility industry. In the aluminum forged wheel market for super and luxury cars, SAI is the global top 1 supplier with long-term partnerships with Ferrari, McLaren and Rolls Royce, etc..
- To meet our clients' carbon neutrality goals in advance, we've invested **more than US\$200mn in our Green factory**. With green milestone of **50%** recycle aluminum proportion of total production by 2025, we have expanded our product portfolio from full machining to net shape forged wheels to increase our addressable market and gain shares of premium car brands, including Porsche, Mercedes, BMW and JLR, etc.
- We're the leading beneficiary of industry trends including 1) **Faster growth** in super, luxury and premium segment car brands; 2) **Aluminum content per car is increasing**, especially for premium and above segments; 3) **The rise of EV** requires more aluminum parts for enhanced energy efficiency, safety and superior handling.
- As a result of our green growth and favorable industry trends, in the next decade, we target to achieve **mid-teen sales CAGR, 20% ROE and 50% payout ratio** as our green investment bear fruits of sustainable return for long-term shareholders. We plan to apply for IPO during 1H24.

Tier-One Supplier For Top Global Brands

***SAI is the world's Top 1 aluminum forged wheel maker for super and luxury cars and Top 2 supplier for premium segment and above**

Top 5 Clients: Mercedes-Benz 、 Porsche 、 BMW 、 JLR and Lexus(Toyota)

SAI



*SAI's capacity market share is 14.3% (100/700) vs. Otto Fuchs's 35.7% (250/700) and others 50%.

Appraisal from client

OVERVIEW SUPPLIER EVALUATION

Supplier: SuperAlloy Industrial Co. Ltd. (62170)
Supplying plant(s): Lossburg/Betzweiler, Germany (621701),

A
100,0%

1. SECURITY OF SUPPLY 100,0%



DELIVERY RELIABILITY

100,0%² | 0 x¹



SPECIAL TRANSPORTS

100,0%² | 0 x³



WRONG PARTS DELIVERIES

100,0%² | 0 x³



MISSING PARTS

100,0%² | 0 x³



SUPPLY CRITICAL TIME

100,0%² | 0,0⁴

2. DELIVERY DATA QUALITY 100,0%



ASN ERRORS

100,0%² | 0 x³



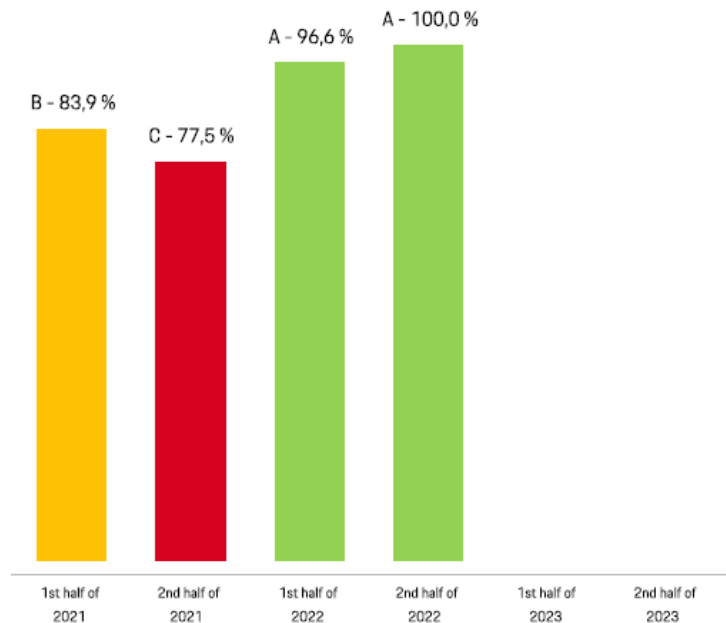
INCORRECT DELIVERY DOCUMENTS

100,0%² | 0 x³

3. FLEXIBILITY & RESPONSE 100,0%

4. COMMUNICATION BEHAVIOR & RELIABILITY 100,0%

DEVELOPMENT



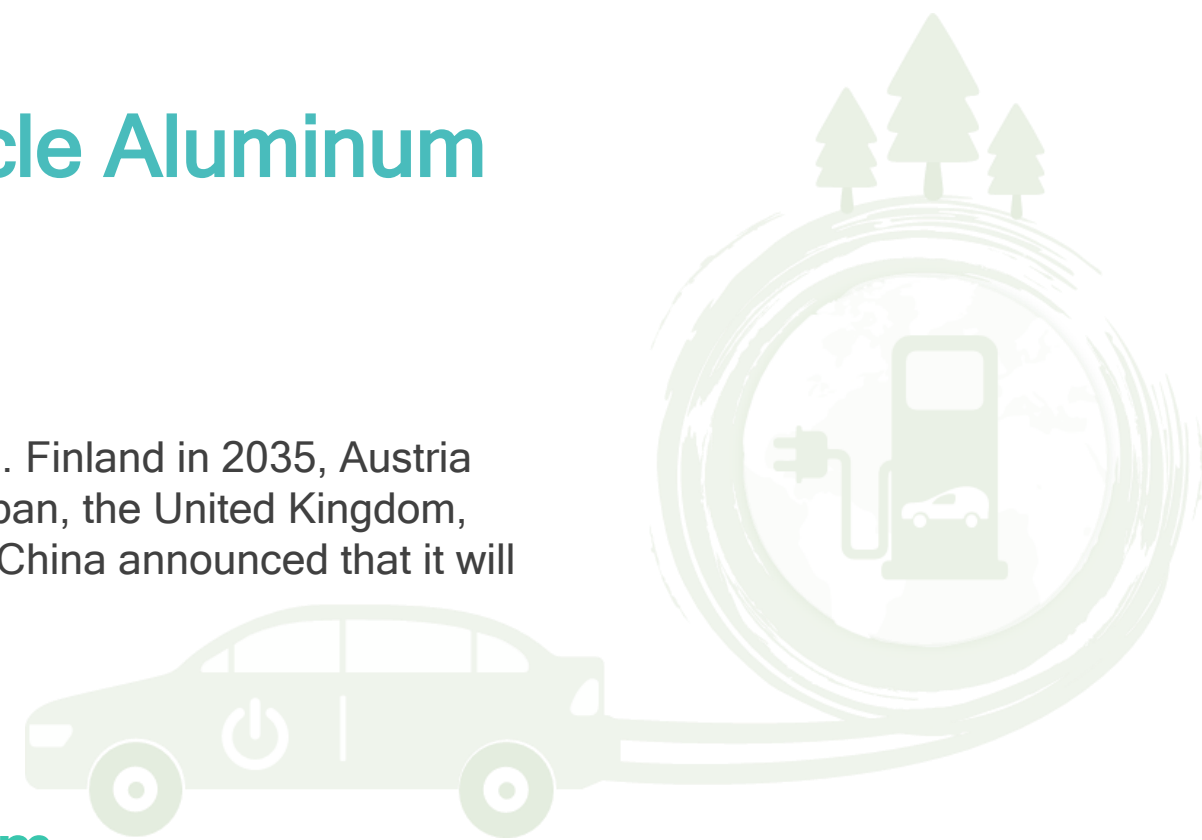
Carbon Neutrality Calls For Recycle Aluminum

Carbon Neutral Goals Across Countries

Countries around the world have made **carbon neutral commitments**. Finland in 2035, Austria and Iceland in 2040, the European Union, Canada, South Africa, Japan, the United Kingdom, France, Denmark and other countries have committed to 2050, and China announced that it will be realized by 2060.

Automakers apply more recycled aluminum

BMW requires suppliers to use more than 50% of recycled aluminum by 2025; JLR increases the proportion of recycled aluminum used, which can reduce the carbon emissions of the production process by 26% within a few years. Audi, Toyota, and VW have all launched plans to use recycled aluminum.



Year of Caron Neutrality	Automakers
2030	Porsche, Bentley
2035	Toyota
2039	Daimler, JLR
2040	GM, Volvo
2045	Hyundai
2050	VW, Audi, Ford, RR, Nissan

Recycle Aluminum Completes Our World-Class Production

- Supplier diversification and automakers' carbon neutrality goals call for SAI's recycle aluminum process



Forging

7,000 & 8,000 Ton Forging
Flow Forming



Machining

Turning & Milling
Diamond-Cutting
Dot Marking
Laser Etching



Polishing

Manual & Auto
Grinding
Vibration & Mechanical
Polishing



Painting

Manual & Auto
Painting
Powder & Liquid
Painting



SAI Recycle Aluminum

Using 100% renewable energy

Global car brands certifications

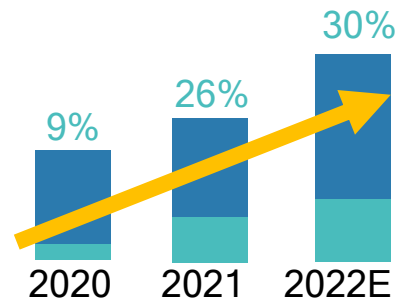
STELLANTIS

PSA GROUPE FCA FIAT CHRYSLER AUTOMOBILES

More to come...

MOVING INTO GREEN

- Green Milestone



- We are planning to expand our recycle aluminum annual capacity from current 40k, maintaining 30% of our production volume.



SAI is in the process of being certified as a [Performance Standard ASI supplier](#) and will be certified by 2024.

95%

SAI aims to reduce 95% carbon emissions by using recycled aluminum

Accelerate Our Development of Sustainability

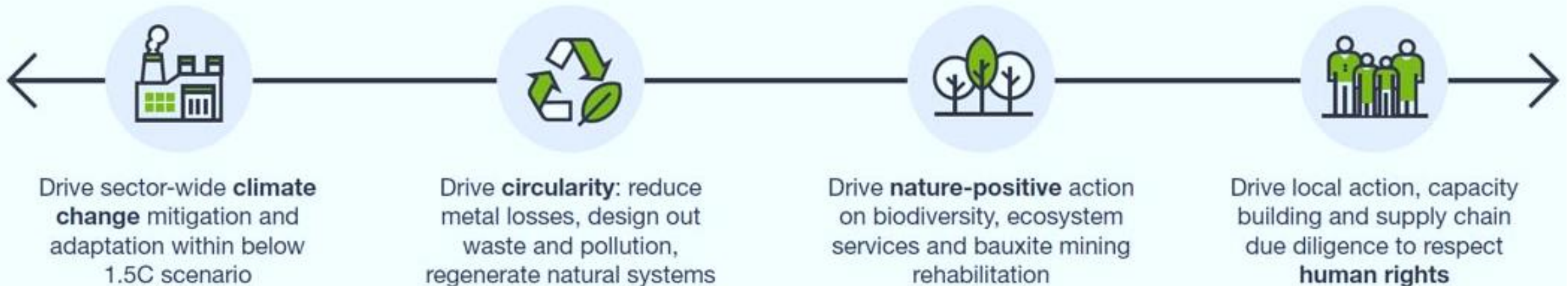
We join ASI to collaboratively foster responsible production of aluminium.

ASI'S VISION AND MISSION

Our vision is to maximise the contribution of aluminium to a sustainable society.

Our mission is to recognise and collaboratively foster responsible production, sourcing and stewardship of aluminium.

2030 SUSTAINABILITY PRIORITIES



Net Shape vs. Full Machining Forged Wheels

- ◆ Our net shaped wheels utilize precision forging to shorten post-forging processes

Simplifies the production process, leading to lower production costs

- ◆ They are optimal for large volume orders from premium brands

Higher order volumes increase plant output/utilization, leading to higher asset turns



	Fully-Machined Forging	Net & Near Net Shape Forging
Rim type	Super and luxury car	Premium
Forging process	Shorter, cheaper and less exact mold	More exact mold with higher tooling costs
CNC machining time	Longest and requires the most plant floor area for CNC machines	Reduced need for machining
Material costs	High	Less
Advantages	Enhanced design options Best Appearance and precision Small volume orders	Lower production costs Stable quality with high automation Large volume orders

Our Green Expansion

Pingtung Plant Production Capacity Plan	2022E Capacity	2025E Capacity	2027E Capacity
Forging	300,000	600,000	900,000
Machining	300,000	600,000	900,000
Polishing	300,000	600,000	900,000
Painting	600,000	600,000	600,000
Recycle Aluminum	40,000 ton	Is being planned	

(Based on no. of net shaped forged wheels)



SHIFTING TO SUCCESS



Mid-Teen Revenue CAGR



Filing for IPO in 1H24

Green
factory

- Reducing material costs and cash conversion cycle
- Improve efficiency and profitability.

Growing
TAM

- Full-Machining, Net-Shape Forged Wheels & Others to increase market share.

Scale
Economy

- Target to reach NT\$15bn revenue in 5 years
- Target to reach NT\$30bn revenue in 10 years

Sustainable
Return

- Generate Sustainable 20% ROE
- Target 50% payout ratio