SuperAlloy Industrial Co. (1563 TT)

Investor Presentation





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Agenda

- 3Q26 Results And Guidance
- SAI’s Growth Strategy And Goals
- Q&A



3Q26 Results And Guidance

3Q26 Income Statement



Financial Item (NT$ thousand)	Q3 2026 (2026/7/1–9/30)	%	Q3 2025 (2025/7/1–9/30)	%	Change (YoY)	Change (%)
Operating Revenue	**2,016,074**	**100%**	**1,701,671**	**100%**	**+314,403**	**+18.5%**
Operating Costs	(1,493,993)	(74%)	(1,403,028)	(82%)	+90,965	+6.5%
Gross Profit	**522,081**	**26%**	**298,643**	**18%**	**+223,438**	**+74.8%**
Total Operating Expenses	(314,390)	(16%)	(232,013)	(14%)	+82,377	+35.5%
Operating Profit	**207,691**	**10%**	**66,630**	**4%**	**+141,061**	**+211.7%**
Total Non-operating Income and Expenses	104,576	5%	(12,645)	(1%)	+117,221	轉盈
Profit Before Tax	312,267	15%	53,985	3%	+258,282	+478.4%
Income Tax Expense	(64,762)	(3%)	(11,013)	(0%)	+53,749	+488.0%
Net Profit for the Period	**247,505**	**12%**	**42,972**	**3%**	**+204,533**	**+476.0%**
Net Profit Attributable to Owners of the Parent	**247,452**	**12%**	**42,807**	**3%**	**+204,645**	**+478.1%**

1–9M 2026 Income Statement



Financial Item (NT$ thousand)	1–9M 2026 (2026/1/1–9/30)	%	1–9M 2025 (2025/1/1–9/30)	%	Change (YoY)	Change (%)
Operating Revenue	**5,867,802**	**100%**	**5,334,743**	**100%**	**+533,059**	**+10.0%**
Operating Costs	(4,452,256)	(76%)	(4,151,334)	(78%)	+300,922	+7.2%
Gross Profit	**1,415,546**	**24%**	**1,183,409**	**22%**	**+232,137**	**+19.6%**
Total Operating Expenses	(850,088)	(14%)	(674,605)	(12%)	+175,483	+26.0%
Operating Profit	**565,458**	**10%**	**508,804**	**10%**	**+56,654**	**+11.1%**
Total Non-operating Income and Expenses	(1,242)	(0%)	(98,121)	(2%)	+96,879	大幅改善
Profit Before Tax	564,216	10%	410,683	8%	+153,533	+37.4%
Income Tax Expense	(114,699)	(2%)	(78,571)	(2%)	+36,128	+46.0%
Net Profit for the Period	**449,517**	**8%**	**332,112**	**6%**	**+117,405**	**+35.3%**
Net Profit Attributable to Owners of the Parent	**449,355**	**8%**	**331,947**	**6%**	**+117,408**	**+35.4%**
Basic Earnings per Share (EPS, NT$)	**2.24**	**-**	**1.47**	**-**	**+0.77**	**+52.4%**

Q32026 Balance Sheet



Financial Item (NT$ thousand)	September 30, 2026 (2026/9/30)	%	December 31, 2025 (2025/12/31)	%	September 30, 2025 (2025/9/30)	%
Cash and Cash Equivalents	1,584,028	8%	3,212,539	18%	2,729,789	15%
Current Financial Assets at Fair Value Through Profit or Loss	2,140,318	11%	11,158	0%	184,916	1%
Accounts Receivable, Net	1,210,451	6%	761,783	4%	904,950	5%
Inventories	6,216,152	30%	6,306,682	35%	6,270,023	35%
Total Current Assets	**11,451,863**	**56%**	**10,436,980**	**57%**	**10,217,547**	**56%**
Property, Plant and Equipment	8,478,019	42%	7,384,725	41%	7,503,240	42%
Total Assets	**20,384,431**	**100%**	**18,222,616**	**100%**	**18,106,445**	**100%**
Total Current Liabilities (including short-term borrowings of NT$3.167 billion)	5,767,700	28%	4,564,483	25%	5,066,858	28%
Total Non-current Liabilities (including long-term borrowings of NT$6.454 billion)	6,530,638	32%	4,878,952	27%	4,211,858	23%
Total Liabilities	**12,298,338**	**60%**	**9,443,435**	**52%**	**9,278,716**	**51%**
Total Equity (equity attributable to owners of the parent: NT$7.995 billion)	**8,086,093**	**40%**	**8,779,181**	**48%**	**8,827,729**	**49%**

2026 Outlook



CAPITAL STRUCTURE

Optimizing Capital Structure Driving Sustainable Aluminum Circularity

-25%	2024/10	2026/01
Capital Reduction	Strategic Subsidiary Investment	Strategic Land Acquisition

- Continuous capacity expansion at Pingtung and Chiayi new plants
- Sustained Recycled Aluminum sales → Inventory optimization → Robust cash flow

OPERATING MARGIN

2026 Return to Growth Trajectory Target Long-term Double-digit Margins

15–20%
Operating Margin Target

- Focus on high-value clients within forging and recycled aluminum services
- Product ASP trending upward via international price indexing

SEMICONDUCTOR EQUIPMENT

2028 Non-Mobile Expansion Target 40% of Consolidated Revenue

2026 H2	40%
Revenue Contribution from Semi	Non-Mobile Revenue Mix Target

- Materials for front-end advanced process components nearing validation
- Aggressively scaling non-mobile applications to reach 40% revenue share

RECYCLED ALUMINUM

Recycled Aluminum Breakthrough Diversifying Multi-market Applications

40%	>50%	Up to 60%
Current Adoption Rate	2026 Target (Mobile only)	2026 YE Target (Aggregate across All Segments)

- Accelerating RESAICAL® adoption (Semiconductors, Forging, Extrusion)
- 2nd 100k-ton melting plant completion by year-end to fuel 2027 momentum



SAI's Growth Strategy And Goals

Entering Advanced Nodes: From Wheels to Semiconductors

SAI began developing raw materials and optimizing processes for key components and consumables used in front-end equipment for advanced semiconductor processes three years ago. Backed by four core strengths, the company aims to become a vital force in the semiconductor supply chain, providing Taiwan’s semiconductor ecosystem with top-tier, locally rooted support.



Four Core Strengths in Entering the Semiconductor Industry



Over 30 Years of Expertise in Aluminum Development

With over three decades of forging wheel experience, SAI possesses unique know-how in aluminum alloy R&D and manufacturing — from material selection and forging techniques to surface treatment.



Key Role in Import Substitution

By producing ultra-pure forged aluminum parts, SAI offers local alternatives to imported aluminum raw materials, which could support semiconductor manufacturing equipment supply chain in Taiwan and reduce the reliance on foreign aluminum raw material suppliers.



Enabler of Supply Chain Decentralization

As global semiconductor supply chains decentralize, SAI provides trusted, locally rooted support for international equipment makers seeking regional partners in Taiwan.



Advantages in Efficiency and Cost

Through efficient production line setups, SAI ensures shorter lead times, stable quality, and stronger cost competitiveness basing on more near net shape compared to imported products.

Market Dynamics & Industry Challenges

Pain Point 1: High Machining Costs & Substantial Material Waste

Critical semiconductor chamber components traditionally rely on CNC machining of imported rolled aluminum plates. Over 70% of raw material is removed during processing, driving up production costs and resulting in substantial material inefficiency.

Pain Point 2: Aggressive Net-Zero Mandates & Decarbonization

Leading semiconductor foundries and equipment OEMs have announced 2030/2050 net-zero targets, putting immense pressure on supply chains to meet urgent Scope 3 carbon reduction goals.

Pain Point 3: Supply Chain Vulnerability & High Transit Costs

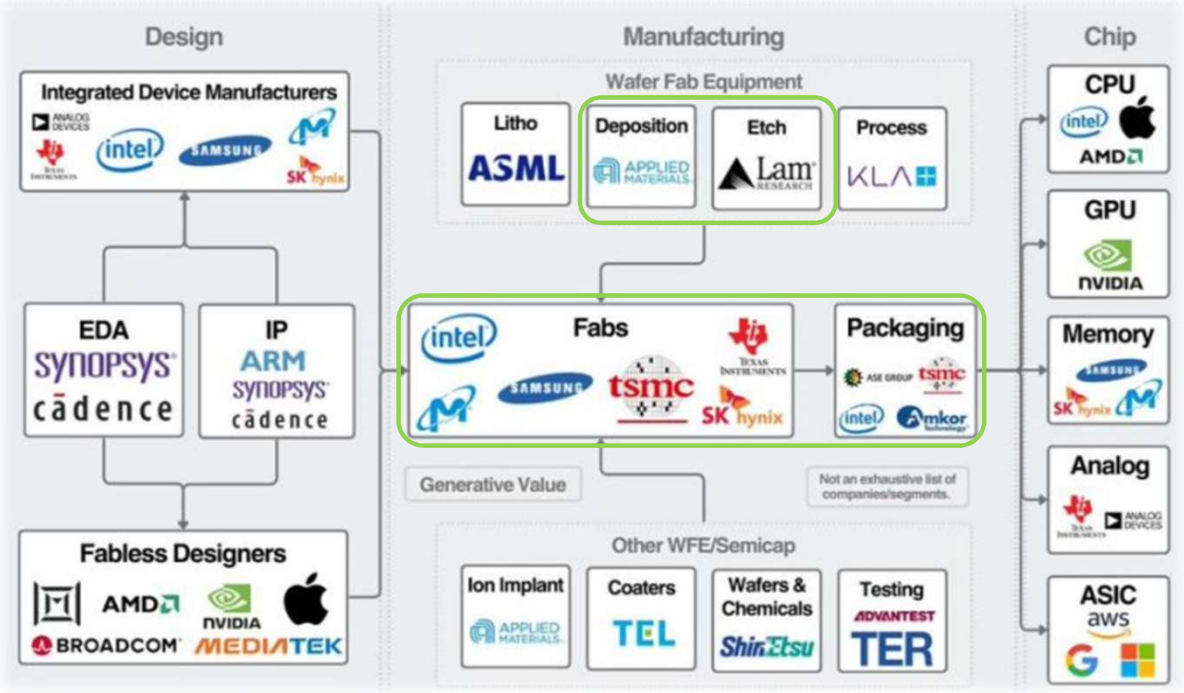
Cross-border ocean shipping entails long lead times (7–8 weeks from US/Europe), while air freight incurs prohibitively high costs and heavy carbon emissions—severely compromising global supply chain agility.

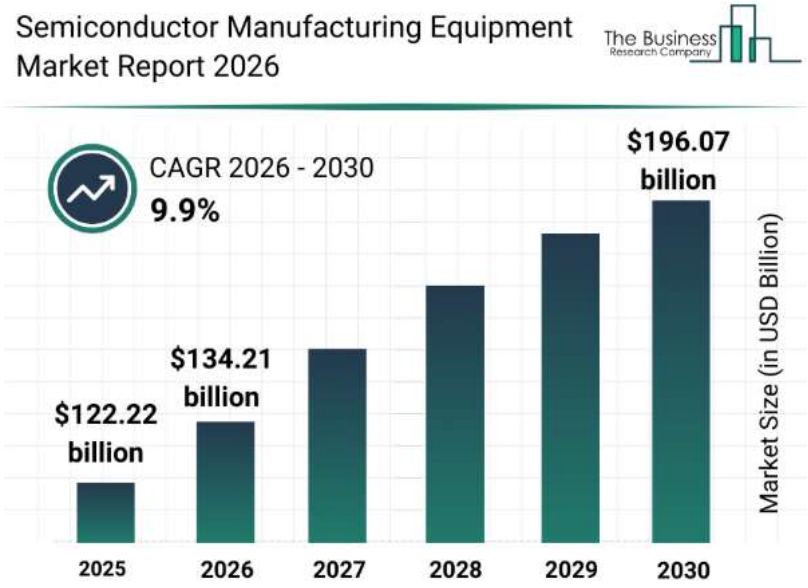


Key Market Drivers

Escalating costs, strict decarbonization policies, and supply chain localization are driving the industry toward next-generation manufacturing solutions that deliver higher material utilization, lower carbon intensity, and localized supply.

Semiconductor Industry – Target Customers





Long-term Strategic Objectives for Semi Applications



Global semiconductor aluminum market size estimation

In response to the growing demand for integrated assemblies / aluminum alloy applications and the increasing importance of semi-finished products, based on our 2026 baseline assessment, we project steady growth by 2031 under a low-base scenario / optimistic market conditions.

Global Semi-finished Products & Aluminum Alloy Assemblies Applications

Market Size Estimate (USD)
CAGR 2026–2030
6.6%

Semi-finished Products + Aluminum Alloy Assemblies Applications

Demand (kt) | Revenue (USD Million) | Low-base / Optimistic Scenario

Year	Demand	Revenue	Value
2026			101,270 kt 4,184 USD Million
2027	Low-base / Optimistic Scenario 5–10%		107,954 kt 4,460 USD Million
2028	Low-base / Optimistic Scenario 10–20%		115,079 kt 4,755 USD Million
2029	Low-base / Optimistic Scenario 20–30%		122,674 kt 5,068 USD Million
2030	Low-base / Optimistic Scenario 30–40%		130,770 kt 5,403 USD Million
2031	Low-base / Optimistic Scenario 40%+		139,401 kt 5,759 USD Million

Global Semi-finished Products (Raw Materials)

Market Size Estimate (USD)
CAGR 2026–2030
17.2%

Global Semi-finished Product Demand & Revenue Combined

Demand (kt) | Revenue (USD Million) | Low-base / Optimistic Scenario

Year	Demand	Revenue	Value
2026			11,187 kt 319 USD Million
2027	Global Low-base / Optimistic Scenario		13,111 kt 374 USD Million
2028	Global Low-base / Optimistic Scenario		15,365 kt 438 USD Million
2029	Global Low-base / Optimistic Scenario		18,009 kt 514 USD Million
2030	Global Low-base / Optimistic Scenario		21,107 kt 602 USD Million
2031	Global Low-base / Optimistic Scenario		24,737 kt 705 USD Million

Source: Based on multiple market research reports and industry data.
Combined with our internal estimates, the base year is 2025, with projections through 2031.

Note: Under the low-base scenario, the CAGR from 2026–2030 is 6.6%;
Global semi-finished product demand and revenue are shown in the chart on the right.

Note: The CAGR of 17.2% for global semi-finished products is based on low-base scenario projections;
2027 and beyond reflect the low-base / optimistic scenario.

SAI's Core Value Proposition and Growth Strategy

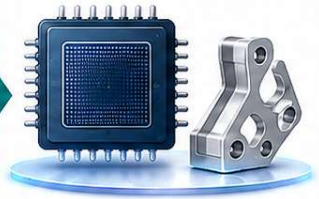


1 Automotive Industry Technology Foundation



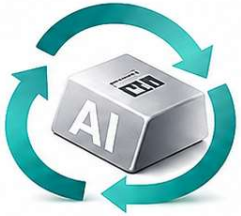
- Global-leading forging quality certification
- High-strength forging technology
- Strict quality management

2 Expand into Semiconductor Applications



- Extend to semiconductor equipment parts
- Enter high-spec manufacturing market

3 High-Purity & Clean Recycling Loop



- Advanced recycling technology
- High purity & traceability
- High-purity material application

4 Support Net Zero Carbon Emissions



- Reduce material footprint
- Strengthen green supply chain
- Create circular economy value

KEY VALUES

HIGH STRENGTH | HIGH QUALITY | HIGH PURITY | LOW CARBON CIRCULARITY

From automotive-grade forging excellence as our foundation,
combined with **advanced recycling technology**, we empower the semiconductor industry with higher performance,
higher purity, and lower carbon—achieving cleaner production and sustainable growth.



Q&A