

**SuperAlloy
Industrial Co.
(1563 TT)
Investor Presentation**

SAI
SUPERALLOY



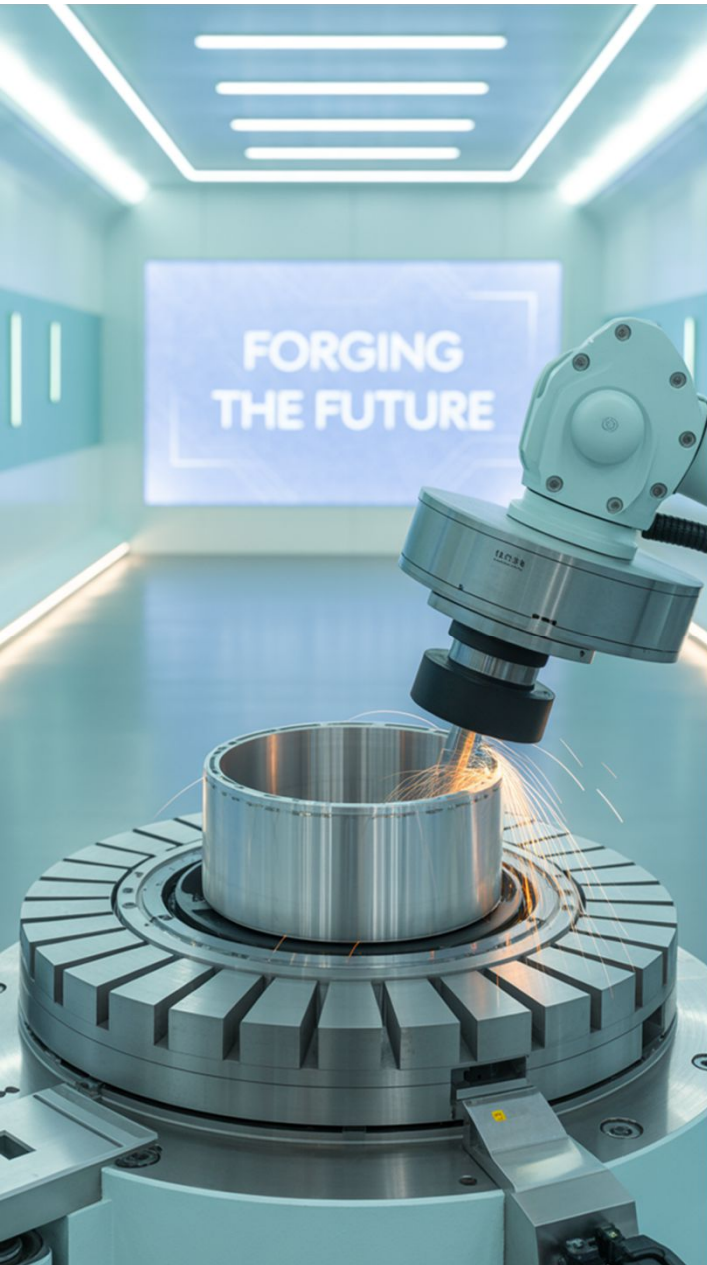


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Agenda

1Q26 Results And Guidance

SAI's Growth Strategy And Goals

Q&A

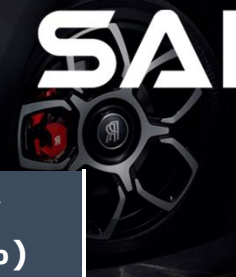
A side-profile view of a red Ferrari sports car, likely a 488 GTB, parked on a racetrack. The car is positioned in the lower half of the frame, facing left. The background features a sunset sky with soft, golden light and distant mountains. A dark blue semi-transparent rectangular box is overlaid on the lower-left portion of the car, containing the text "1Q26 Results And Guidance".

1Q26 Results And Guidance

1Q26 Income Statement

NT\$ million	1Q26	4Q25	1Q25	QoQ%	YoY%
Net Revenue	1,872	1,643	1,918	14	(2)
Gross Profit	412	301	545	37	(24)
Gross Margin	22.01%	18.31%	28.42%		
Operating Expenses	249	246	246	1	1
SG&A percent of Sales	13.29%	14.99%	12.84%		
Operating Income	163	54	299	200	(45)
Operating Margin	8.72%	3.31%	15.59%		
Net Non-Operating Income (Loss)	0	-70	144	(100)	(100)
Pre-Tax Income	163	-16	443	(1,138)	(63)
Income Tax Expense	33	-2	89	(1,889)	(63)
Non-controlling interest	0	0	0	414	
Net Income to Parent	131	-14	354	(1,050)	(63)
Net Margin	6.98%	-0.84%	18.46%		
EPS (NT\$)	0.60	-0.01	1.53		(61)

1Q26 Balance Sheet



NT\$ million	1Q26		4Q25		1Q25		QoQ (%)	YoY (%)
	\$	%	\$	%	\$	%		
Cash and Cash Equivalents	2,765	14	3,213	16	1,265	7	(13.9)	118.6
Notes & Accounts Receivable, Net	953	5	762	4	1,179	7	25.1	(19.1)
Inventories	6,240	31	6,307	32	6,244	36	(1.1)	(0.1)
Other Current Assets	931	5	156	1	637	4	496.6	46.0
Long-term Investments	44	0	43	0	36	0	1.8	23.1
Fixed Assets	8,640	43	7,385	37	7,731	44	17.0	11.7
Other Long-term Assets	367	2	357	2	319	2	2.6	14.9
Total Assets	19,939	100	18,223	91	17,412	100	9.4	14.5
Current Liabilities	5,754	29	4,564	23	4,318	25	26.1	33.2
LT Debt	5,834	29	4,773	24	4,054	23	22.2	43.9
Other Non-Current Liabilities	96	0	106	1	35	0	(9.6)	173.8
Total Liabilities	11,684	59	9,443	47	8,408	48	23.7	39.0
Common Stock	2,256	11	2,308	12	2,378	14	(2.2)	(5.1)
Total Equity	8,255	41	8,779	44	9,004	52	(6.0)	(8.3)
Book Value per Share (NT\$)	36.6		38.0		37.9			

2026 Outlook



CAPITAL STRUCTURE

Optimizing Capital Structure Driving Sustainable Aluminum Circularity

-25%

Capital Reduction

2024/10

Strategic Subsidiary Investment

2026/01

Strategic Land Acquisition

- Continuous capacity expansion at Pingtung and Chiayi new plants
- Sustained Recycled Aluminum sales → Inventory optimization → Robust cash flow



OPERATING MARGIN

2026 Return to Growth Trajectory Target Long-term Double-digit Margins

15–20%

Operating Margin Target

- Focus on high-value clients within forging and recycled aluminum services
- Product ASP trending upward via international price indexing



SEMICONDUCTOR EQUIPMENT

2028 Non-Mobile Expansion Target 40% of Consolidated Revenue

2026 H2

Revenue Contribution from Semi

40%

Non-Mobile Revenue Mix Target

- Materials for front-end advanced process components nearing validation
- Aggressively scaling non-mobile applications to reach 40% revenue share



RECYCLED ALUMINUM

Recycled Aluminum Breakthrough Diversifying Multi-market Applications

40%

Current Adoption Rate

>50%

2026 Target (Mobile only)

Nearly 70%

2026 YE Target
(Aggregate across All Segments)

- Accelerating RESAICAL® adoption (Semiconductors, Forging, Extrusion)
- 2nd 100k-ton melting plant completion by year-end to fuel 2027 momentum

FORGING THE FUTURE

SAI's Growth Strategy And Goals

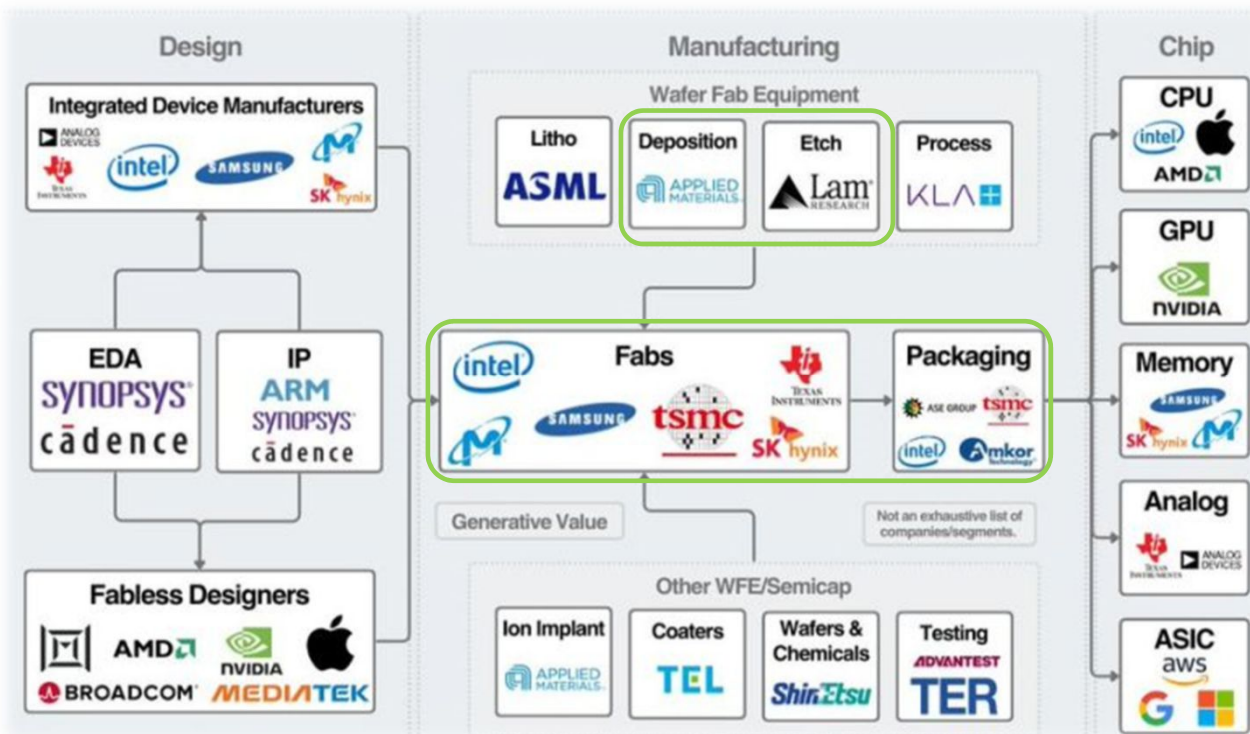
Entering Advanced Nodes: From Wheels to Semiconductors

SAI began developing raw materials and optimizing processes for key components and consumables used in front-end equipment for advanced semiconductor processes three years ago. Backed by four core strengths, the company aims to become a vital force in the semiconductor supply chain, providing Taiwan's semiconductor ecosystem with top-tier, locally rooted support.





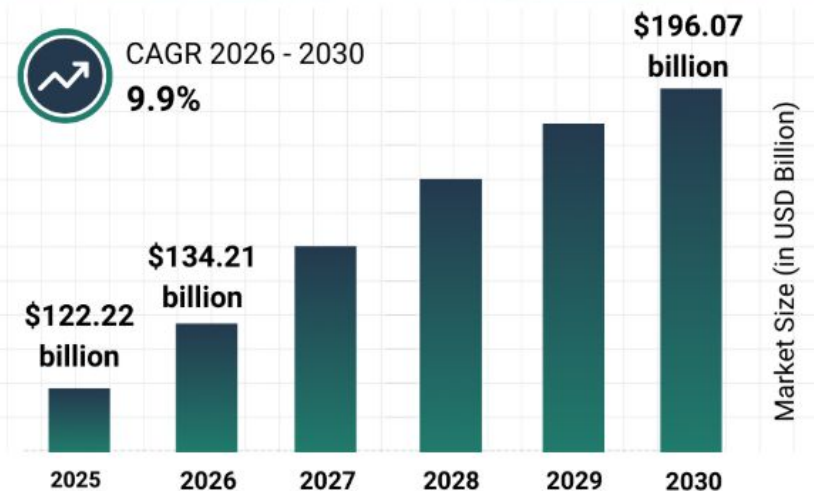
Semiconductor Industry – Target Customers



Semiconductor Manufacturing Equipment Market Report 2026



CAGR 2026 - 2030
9.9%





Long-term Strategic Objectives for Semi Applications

SEMICONDUCTOR CIRCULAR ECONOMY: 3-STAGE GROWTH ROADMAP

From Material Recycling → Semiconductor Consumables → Circular Platform
Driving value creation and sustainable competitiveness



Global ESG Trend Support decarbonization and sustainability	High-Growth Market Rapid demand for recycled materials and parts	High Barriers + Strong Stickiness Technical advantages and long-term relationships with customers	Circular Innovation x Long-Term Value Create lasting profitability and corporate value
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STAGE 1-2 IN PROGRESS

<p>STAGE 1 Recycled Aluminum Materials Build supply foundation</p> <p>Status: Preparation Phase</p> <ul style="list-style-type: none"> Traceable recycled materials (green procurement compliant) Applied in cleanrooms, fab structures, equipment frames Support supply chain carbon reduction <p>Goal: Establish recycled material supply Milestone: Enter green procurement market</p>	<p>STAGE 2 Refurbished Semiconductor Parts Enter high-end consumables market</p> <p>Status: Material Validation</p> <ul style="list-style-type: none"> Introduce refurbished parts (e.g., showerheads) High technical barrier, strong validation requirements Stable supply and long-term customer trust <p>Goal: Pass certification and validation Milestone: Integrate into equipment supply chain</p>
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FINAL GOAL: MOVE TOWARD STAGE 3

STAGE 3 Circular Economy Platform
Build a full circular ecosystem

Final Goal

- Full-cycle reuse of materials, cleanrooms, and parts
- Recycle → Refurbish → Reuse ecosystem
- Reduce reliance on virgin materials
- ESG + policy-driven growth advantage

Circular Model: Recycle → Refurbish → Reuse
Value Creation: Enhance ESG value and supply resilience
Long-Term Growth: Sustainable growth and shareholder value

CARBON REDUCTION IMPACT

Up to **95%**

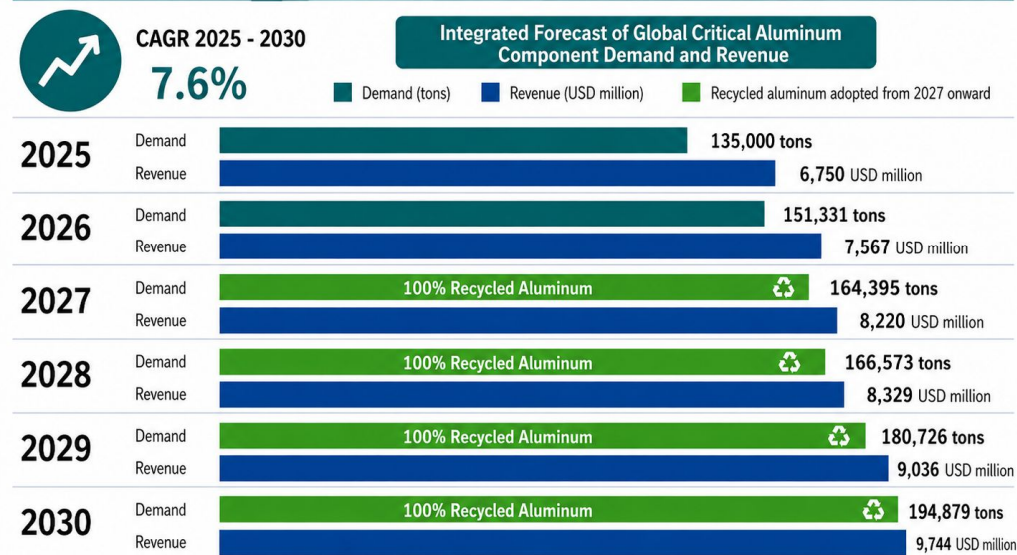
Lower Emissions vs. Virgin Aluminum

Rising Demand for Non-Critical Aluminum Materials in Semiconductor Fab Expansions



Global Semiconductor Critical Aluminum Components Demand and Revenue Forecast (USD Pricing)

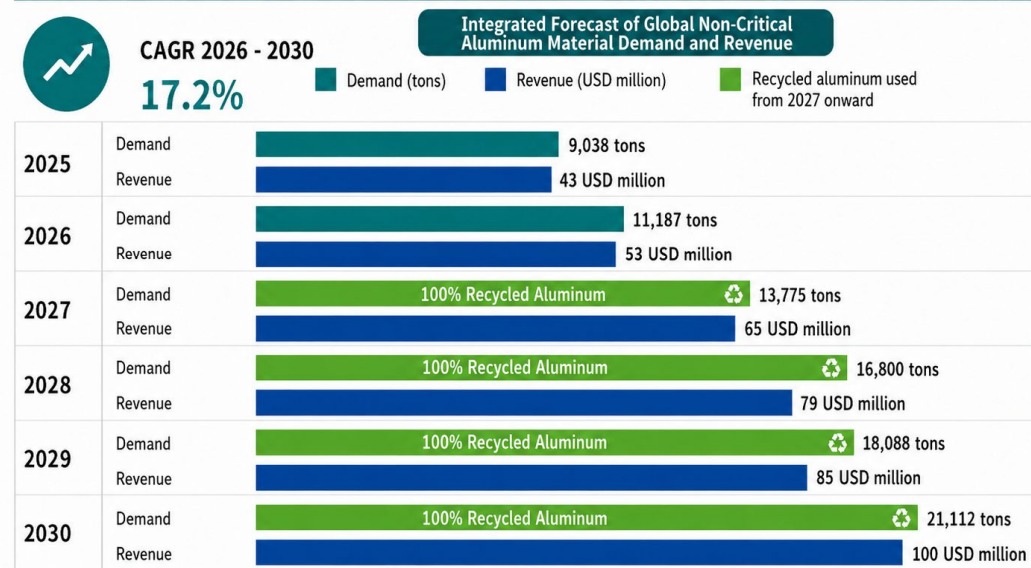
Based on the Gartner 2025/12 base-case WFE forecast and the median Excel estimate for key component applications (showerhead / heater plate / ESC); recycled aluminum adopted from 2027 onward.



Scenario assumptions: The 2025 baseline uses the median Excel estimate of 135,000 tons for key component applications, with an average unit price of USD 50,000/ton; 2026-2029 are extrapolated in proportion to the Gartner 2025/12 base-case WFE outlook; 2030 is extended using the 2029 growth rate; all aluminum shifts to recycled aluminum from 2027 onward.

Global Semiconductor Non-Critical Aluminum Materials Demand and Revenue Forecast (USD Pricing)

Estimated from semiconductor non-critical material demand, using the midpoint of estimated global volume and global market value.

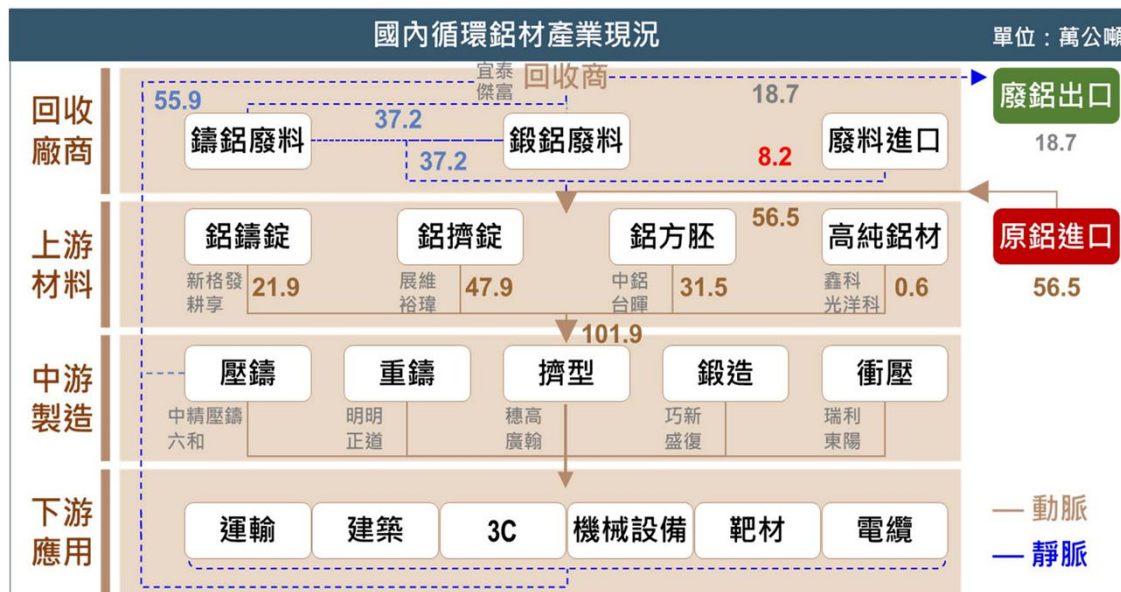


Scenario assumptions: From 2027 onward, global semiconductor non-critical aluminum material demand is planned to use recycled aluminum; the market price range is estimated at USD 3.5-5.0, using the midpoint value of USD 4.25.



Overview of Taiwan's Aluminum Industry Market Size

- Aluminum is a critical base metal industry for Taiwan.
- ◆ In 2024, the aluminum processing industry reached an output value of NT\$115 billion and a production volume of 1.019 million metric tons, comprising 452 enterprises (accounting for 26% of the metal materials sector).
- ◆ Annual demand for aluminum exceeds 1.019 million metric tons, with imported primary aluminum totaling 565,000 metric tons (a 55% share). This reliance on primary aluminum results in total CO2 emissions of 5.88 million metric tons, with primary aluminum accounting for 94.6% of the industry's carbon footprint.



Sources: Department of Statistics, Ministry of Economic Affairs (MOEA); Customs Import/Export Statistics; Industry Research Division, Metal Industries Research & Development Centre (MIRDC).

Note: The production share of the processing industry is calculated based on the Industrial Production, Shipments and Inventory Survey (Product Statistics) by the Department of Statistics, MOEA.

SAI's Core Value Proposition and Growth Strategy



From automotive-grade forging excellence as our foundation, combined with **advanced recycling technology**, we empower the semiconductor industry with higher performance, higher purity, and lower carbon—achieving cleaner production and sustainable growth.



Q&A